

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Entire MLS

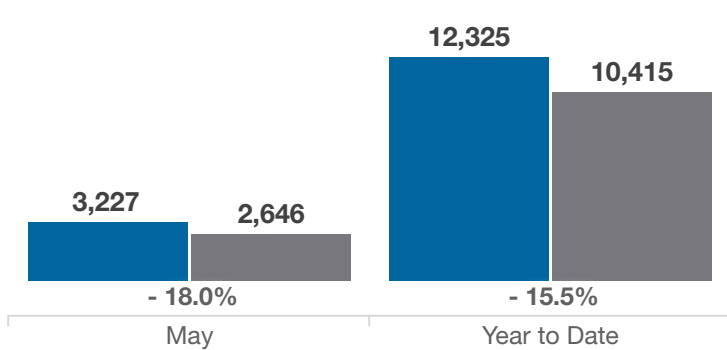
Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, Perry and Ross Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	3,227	2,646	- 18.0%	12,325	10,415	- 15.5%
In Contracts	3,819	3,086	- 19.2%	14,240	11,931	- 16.2%
Average Sales Price*	\$353,116	\$363,060	+ 2.8%	\$323,440	\$334,117	+ 3.3%
Median Sales Price*	\$310,830	\$320,000	+ 3.0%	\$280,000	\$294,900	+ 5.3%
Average Price Per Square Foot*	\$192.28	\$196.47	+ 2.2%	\$181.17	\$187.80	+ 3.7%
Percent of Original List Price Received*	104.6%	101.2%	- 3.3%	102.9%	99.0%	- 3.8%
Percent of Last List Price Received*	104.8%	101.9%	- 2.8%	103.4%	100.4%	- 2.9%
Days on Market Until Sale	12	20	+ 66.7%	17	28	+ 64.7%
New Listings	3,881	3,287	- 15.3%	15,273	12,688	- 16.9%
Median List Price of New Listings	\$299,900	\$325,000	+ 8.4%	\$284,900	\$300,000	+ 5.3%
Median List Price at Time of Sale	\$294,900	\$314,900	+ 6.8%	\$269,900	\$289,900	+ 7.4%
Inventory of Homes for Sale	2,403	2,671	+ 11.2%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

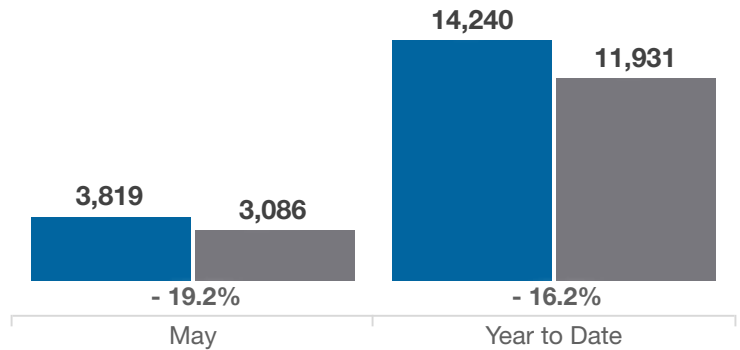
Closed Sales

■ 2022 ■ 2023



In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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